

SAMTEX FASHIONS LIMITED

POLICY ON BOARD DIVERSITY

1. INTRODUCTION

This policy of Samtex Fashions Limited (“the Company”) on Board Diversity is in terms of revised Clause 49 of the Listing Agreement with the Stock Exchange which provides that all the listed companies shall formulate a Board Diversity Policy.

2. POLICY OBJECTIVE

To ensure a transparent Board nomination process with the diversity of thoughts, experience, knowledge, perspective and gender in the Board.

3. POLICY

The Nomination and Remuneration Committee shall lay down criteria for identifying persons who are qualified to become Directors. In designing the Board’s composition. Board diversity will be considered from a number of aspects, including but not limited to gender, age, cultural, and educational background, professional experience, skills and knowledge. All Board appointment will be based on meritocracy and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board.

4. DISCLOSURES

The Board’s composition (including gender, ethnicity, age etc.) will be disclosed in the Corporate Governance Report annually.

5. AMENDMENTS

The Nomination and Remuneration Committee on the recommendation of the Board of Directors may review and amend this policy from time to time.

**For and on behalf of
Samtex Fashions Limited**

**Sd/-
Atul Mittal
Managing Director**